



Date: 6th February, 2023

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

Scrip Code - 021131

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today considered and approved the following:

- Took on record Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2022.
- Took note of sudden demise of Mr. Pankaj Marda CFO of the Company on 1st February, 2023.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022 along with Limited Review Report.

The meeting commenced at 5:00 p.m. and concluded at 5:30 p.m.

For Kaushal Investments Ltd

JITENDRA Digitally signed by
KUMAR JITENDRA KUMAR
GOYAL GOYAL
GOYAL Date: 2023.02.06
17:38:07 +05'30'

Jitendra Kumar Goyal
Director
DIN: 00468744

Encl: As above

KAUSHAL INVESTMENTS LIMITED

Regd Office: "Jajodia Towers", 3, Bentinck Street, 4th Floor, Room No. D8, Kolkata-700001, West Bengal
CIN : L65993WB1981PLC033363 ; EMAIL : info@kaushalinvest.com ; WEBSITE : www.kaushalinvest.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sl. No.	Particulars	(Rupees in Lakhs)					
		For the Quarter Ended			Nine months ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Revenue from operations	-	-	3.71	0.08	15.46	16.74
2	Other income	0.75	0.91	0.68	2.56	1.97	4.98
3	Total income	0.75	0.91	4.39	2.64	17.42	21.72
4	Expenses						
	a) Fair value changes in equity (FVTPL)	-	1.26	-	1.26	-	-
	a) Purchase of stock in trade	-	-	3.66	0.08	3.66	4.61
	b) Changes in inventories	-	-	(0.09)	-	1.80	1.90
	c) Employee benefits expense	1.65	1.90	1.68	4.96	4.00	5.69
	d) Finance costs	-	-	0.02	-	0.17	0.17
	e) Listing fees	(0.07)	-	-	0.40	0.30	0.30
	f) Rent	-	-	0.15	-	0.45	0.60
	g) Registrar fee	0.11	0.04	0.13	0.20	0.22	0.27
	h) Printing & Stationery	0.01	0.02	0.07	0.09	0.10	0.26
	i) Professional charges	0.10	0.05	0.20	0.15	0.41	0.66
	j) Audit fees	0.03	0.03	0.06	0.09	0.09	0.27
	k) Depository charges	0.01	0.01	0.01	0.23	0.22	0.22
	l) Establishment charges	0.23	0.23	0.06	0.68	0.18	0.24
	m) Other expenses	0.33	0.27	0.11	0.81	1.70	2.45
5	Total expenses	2.40	3.80	6.06	8.95	13.30	17.63
6	Profit/(Loss) before exceptional items and tax (3-5)	(1.65)	(2.90)	(1.67)	(6.31)	4.13	4.09
7	Exceptional items	-	-	-	-	-	-
8	Profit/(Loss) before tax (6-7)	(1.65)	(2.90)	(1.67)	(6.31)	4.13	4.09
9	Tax expense						
	Current Tax	-	-	-	-	-	-
	Current Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax expense	-	-	-	-	-	-
10	Profit/(Loss) for the period (8-9)	(1.65)	(2.90)	(1.67)	(6.31)	4.13	4.09
11	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	(0.66)	-	6.60	(2.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.09	(0.70)
	Total Other comprehensive income/(Loss) for the period	-	-	(0.66)	-	6.51	(1.50)
12	Total Comprehensive Income/(Loss) for the period (10 + 11)	(1.65)	(2.90)	(2.33)	(6.31)	10.64	2.60
13	Paid-up Equity share capital (Face value of Rs.10/- each)	314.00	314.00	314.00	314.00	314.00	314.00
15	Earnings per share (of Rs. 10/-each) (not annualised):						
	a) Basic (‘)	(0.05)	(0.09)	(0.05)	(0.20)	0.13	0.13
	b) Diluted (‘)	(0.05)	(0.09)	(0.05)	(0.20)	0.13	0.13

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 06, 2023 respectively. The Statutory auditors of the Company have carried out a limited review of the results for quarter and nine months ended December 31, 2022.
- These results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company's operations relate to one operating business activity, and as such there are no separate reportable segments as per Ind AS 108 ('Operating Segments')
- There were no reportable Other Comprehensive income / (loss) during the quarter and nine months ended December 31, 2022.
- The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- Previous quarter and period ended figures have been regrouped/reclassified, wherever found necessary, to confirm to the current quarter/period ended/year end presentation.
- The above unaudited Financial Results of the Company are available on the Company's website www.kaushalinvest.com and also on the website of CSE Limited (www.cse-india.com), where the shares of the Company is listed.

Place: Kolkata
Date: February 06, 2023

For and on behalf of the Board of Directors
KAUSHAL INVESTMENTS LIMITED

Irendia Kumar Ghosh
Director
DIN 00468744



Independent Auditor's Review Report on the Unaudited Financial Results of Kaushal Investments Limited for the Quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Kaushal Investments Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Kaushal Investments Limited** (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: C.K. Chandak & Co

Chartered Accountants

ICAI Firm Registration Number: 326844E

B. Chandak



CA. Chandra Kumar Chandak

(Proprietor)

Membership No - 054297

UDIN: 230542978GWKZT7689

Place: Kolkata

Date: February 06, 2023